

NIGHTINGALES MEDICAL TRUST : BANGALORE

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2017

PAN : AAATN2786N

Name & Address : NIGHTINGALES MEDICAL TRUST
No.337,1st Block
R.T.Nagar Main Road
Bangalore - 560 024

Date of Formation : 31.03.1998

Status : TRUST

Accounting Year : 2016 - 2017

Assessment Year : 2017 - 2018

STATEMENT OF INCOME

INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account 70,754,318

Less : Deductions

a) Income applied wholly to Charitable purpose in India during the previous year
- Revenue Expenditure 64,756,457

b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose 5,997,861 70,754,318

TOTAL INCOME

TAX THEREON

Less : Tax Deducted at Source 451,599

REFUND DUE

451,599


Note : The Assessee requests for Refund of Rs.4,51,599/- being excess tax deducted at source.

NIGHTINGALES MEDICAL TRUST : BANGALORE

BALANCE SHEET AS AT MARCH 31, 2017

As at 31.03.2016		SCHE DULE	As at 31.03.2017
<u>I. FUNDS AND LIABILITIES</u>			
53,552,831	Corpus Fund Account	1	59,550,699
17,904	Other Funds	2	18,254
18,634,844	Long Term Liabilities	3	22,263,275
960,795	Current Liabilities	4	5,494,260
<u>73,166,374</u>	TOTAL		<u>87,326,488</u>
<u>II. ASSETS</u>			
24,937,676	Fixed Assets	5	30,969,475
32,188,757	Investments	6	37,587,127
11,854,152	Current Assets	7	8,991,022
586,813	Inventories	8	780,709
3,598,977	Cash & Bank Accounts	9	8,998,155
<u>73,166,374</u>	TOTAL		<u>87,326,488</u>


TRUSTEE


MANAGING TRUSTEE

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN

Chartered Accountants


S. BADRI NARAYAN

Partner

Membership No. 023864

Firm Reg. No. 003024S



NIGHTINGALES MEDICAL TRUST : BANGALORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

FY 2015-16		SCHE DULE	FY 2016-17
INCOME :			
57,663,497	Income	10	58,524,109
5,170,391	Grant-in-Aid		1,584,000
13,311,791	Other Income	11	10,646,209
<u>76,145,680</u>	Total Income		<u>70,754,318</u>
EXPENSES :			
52,449,081	Direct Expenses	12	52,181,093
7,644,998	Administration Expenses	13	7,593,813
3,944,648	Depreciation		4,981,551
<u>64,038,727</u>	Total Expenses		<u>64,756,457</u>
12,106,953	Excess Of Income Over Expenditure for the year		5,997,861
<u>12,106,953</u>			<u>5,997,861</u>

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TRUSTEE

K. S.

MANAGING TRUSTEE

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

S. Badri Narayan

S. BADRI NARAYAN

Partner

Membership No. 023864

Firm Reg. No. 003024S



NIGHTINGALES MEDICAL TRUST : BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2017

As at
31.03.2017

SCHEDULE - 1

CORPUS FUND

Corpus Fund	53,552,838
Add : Excess Of Income Over Expenditure	5,997,861
	<u>59,550,699</u>

SCHEDULE - 2

WELFARE FUNDS

Staff Welfare Fund	18,254
	<u>18,254</u>

SCHEDULE - 3

ASSETS AND LIABILITIES

Deposit Towards Long Term stay (Refundable)	21,472,968
Deposit Towards Short Term stay (Refundable)	610,931
Deposit - Hospitalization	121,876
Deposits - Refundable	47,500
Refundable Deposit - Day Care	10,000
	<u>22,263,275</u>

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As at
31.03.2016

As at
31.03.2017

SCHEDULE - 4

CURRENT LIABILITIES

Sundry Creditors		
250,000	H.Lakhani	250,000
90,000	Pankaj Lakhani	90,000
64,845	Short Term	455
42,250	M. Selvaraj	-
23,697	Berchan Hi-Vision System	23,697
19,154	Dr.Radha	240
7,000	Autocrat Engineers	7,000
200	Talwalkers B.V Value Fitness Pvt Ltd	200
125,000	Grant In Aid	-
-	Velmurugan.T	(24,500)
-	Sundry Creditores-Contractor	176,887
-	Sree Valmiki Security	34,153
-	Apotex Research Pvt Ltd	29,750
-	ETCM-Hospital	106,518
-	Muthayetharaya Swamy Welding & Plumbing Work	(21,858)
-	Sree Aluminium Civil & Interiors	(34,000)
-	Excellent Fire Services India Pvt Ltd	(916)
-	3 G Technologies	305,876
-	AFI Uniforms	99,223
-	Bhojan Gruha	216,342
1,750	Advance Against Programme	-
-	Foresight Automation Products Pvt Ltd	22,353
-	Subroto Bagchi and Ms,Susmitha Baghchi	1,359,900
-	Prerana Motors (P) Ltd.	(54,854)
-	The Oriental Insurance Company Limited	(16,316)
-	Mathru Printers	1,813
-	Kshama Communications	(11,250)
-	Dr.Soumya Hegde	55,800
-	Cyril D'souza	39,600
-	Keshav B.	26,100
-	Medicare Environmental Mgt.Services Pvt.Ltd.,	35,221
-	Progen Integrated Facility Management	139,984
-	Ravi M	(10,000)
-	Rwl Healthworld Limited	73,502
-	Shree Padmavathi Electricals	(5,225)
-	Heritage Foundation	(2,500)
-	Hyundai	(11,827)
-	Om Seating India	(74,883)
(300,000)	Swiftware Solutions	(25,000)
-	S.Premkumar Raja	640,000
-	Vaibhav Agencies	5,459
-	Security Deposit - Pro Gen Integrated Facility Mgt.	26,000
-	S.Creditors for Exp - Aishwarya	39,965
499,511	Outstanding Expenses	1,219,890
67,000	Audit Fees Payable	72,000
40,000	Other current liabilities	(198)
16,500	Advance Subscription	92,652
13,888	Professional Tax Payable	13,888
-	Recovery for Telephone Usage	171
-	TDS on Income	370,230
-	Accrued Salaries and Honararium	100,948
-	Statutory Liabilities	111,770
<u>960,795</u>		<u>5,494,260</u>

As at
31.03.2016

As at
31.03.2017

SCHEDULE - 6

INVESTMENT

10,520,279	Fixed Deposit - Syndicate Bank	14,745,171
7,896,782	State Bank of Mysore - FDR A/c	9,496,397
3,269,772	Fixed Deposit	1,966,454
2,498,083	ING Vysya Bank, Sadashivnagar - FDR	2,682,845
3,200,000	FDR- Axis Bank	3,434,348
2,198,584	FDR	498,584
612,505	FDR - SBM	1,012,505
325,835	FDR - ING	349,933
200,000	Fixed Deposit - SBM (1 Yr)	1,425,000
1,000	Other Investment	1,000
1,465,917	Accrued Interest	1974890

32,188,757

37,587,127

SCHEDULE - 7

CURRENT ASSETS

Deposits, Loans & Advances

1,500,000	Rent Deposit	1,320,000
1,046,500	Deposits - Rent	676,500
834,772	Lease/ Rent Advance	765,208
504,150	Security Deposit	498,200
250,000	Deposit (Girl's Hostel)	50,000
107,499	Salary Advance	137,027
70,800	BESCOM Deposit	81,540
11,000	Security Deposit (Locker)	459
4,000	Deposit - NVC Software Licence	4,000
3,150	Deposits - Gas Connection	3,150
3,000	Advance For Expenses	56,806
2,555	Advances - Hospitalisation/purchase	21,964
2,400	Deposit - TV Cable	2,400
2,000	Deposits - Telephone	2,000
-	Deposits - Others	5,000

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As at 31.03.2016	As at 31.03.2017
Sundry Debtors	
1,197,796 Medwell Ventures	(13,187)
320,340 Sundry Debtors - Long term	40,948
313,150 Faith Engineering Works	201,400
285,000 Swiftware Solution	400,000
150,000 Office Line Collections	-
90,787 National Institute of Social Defence	-
67,268 Fair Deal Pharma	-
38,850 I T C Limited	-
32,312 Vinayaka Cars	-
11,592 Run-in IT Solutions Pvt Ltd	-
406 Suswaad Catering	406
12,880 Tuhil Fabrics	-
- R8 Fitness Accademy	18,000
- G E Industrial Solution	20,000
- Rittal India Pvt Ltd	20,000
- Terrier Security Services (India) Pvt Ltd	16,500
760,577 NEF	745,290
- Hotel Hilton	20,000
- GE India Capital Technologies Ltd	18,800
- GE RMZ Infinity	20,000
26,000 Visualnet Private Limited	(23,257)
16,500 The Taj West End	39,900
14,634 Silver Track Systems & Services Private Limited	-
13000 Ramesh - Carpenter	-
12,000 Hyatt , Bangalore	12,000
11,265 Home Health Services	11,265
8,415 Akram Painter	8,415
5,000 V A Tech Wabag Ltd	5,000
4,000 Medifit Consultants	4,000
8,100 Global Services Private Limited	-
2,484 Sundry Debtors - Short term	(16,172)
- Sundry Debtors - Long Term	91,104
1,136 Sree Aluminium & Fabricators	1,136
125,000 Help Age India	-
Other Current Assets	
2,822,488 Grant-in-aid Receivable	1,408,317
745,792 TDS Receivable	1,494,489
326,085 Prepaid Insurance	644,503
75,000 NHHS Loan	75,000
13,219 Prepaid Expenses	45,130
- Subscription Receivable	1,750
- Consumables Payments	951
- Food Payments	158,229
- Special Nutrition Payments	9,409
- Pathology/Lab Test Payments	(9,249)
- Chemists Payments	(2,265)
1,250 Legacy School	1,250
- Recoverable expenses	(102,293)
11,854,152	8,991,022

As at
31.03.2016

As at
31.03.2017

SCHEDULE - 8

INVENTORIES

278,018 Inventories - Consumable	409,714
256,927 Inventories - Pharmacy	304,809
51,868 Bracelets (tracks & track)	51,868
- Inventory-Toiletries	14,318

586,813

780,709

SCHEDULE - 9

Cash & Bank Balances

309,169 Cash On Hand	148,737
1,503,324 ING Bank - A/c 22816	1,311,503
560,041 Canara Bank - A/c 25415	1,022,253
471,986 Syndicate Bank - A/c. No. 06681010000209	998,640
251,448 Canara Bank - A/c 25469	787,856
226,745 Canara Bank S.B.A/c No.22145	85,597
130,667 UTI / AXIS Bank Ltd. -363010100009843	102,184
106,945 Bank of Baroda C/A-10110200000609	176,980
105,238 Canara Bank - A/c SBM 68082	481,507
103,670 ING Bank - A/c 02026	158,865
74,576 ING VYSYA BANK LIMITED A/c.No.183011020900	209,103
51,738 HDFC Bank - A/c 00020	284,015
35,892 Bank of Baroda - Current A/c 10110200000595	947,104
(20,109) Syndicate Bank - A/c 00420	487,451
(37,199) Axis Bank A/c.	376,192
(275,154) Syndicate Bank - NMT-NCAA A/c No. 0097	1,360,169
Kotak Mahindra Bank -RCNDCCHyderabad	60,000

3,598,977

8,998,155

NIGHTINGALES MEDICAL TRUST : BANGALORE

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE
ACCOUNT AS AT MARCH 31, 2017**

Previous Year 31.03.2016	Current Year 31.03.2017
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SCHEDULE - 10

INCOME

43,330,333	Bed charges and Nursing Charges	38,227,152
3,494,000	Admission Fees	3,780,000
732,330	Day Care	1,378,430
6,426,741	Donations	11,617,383
1,075,304	Grant	516,608
801,170	Fees for Senior Citizen ID Cards	803,000
410,736	Sponsorship	148,639
145,312	Subscription	426,308
440,690	CPR Training Fees	969,175
223,375	First Aid Programme Fee	192,425
257,196	Annual Subscription	-
73,500	Registration	64,000
5,500	A E D Training Programme Fees	13,000
247,310	Income from IG	387,990

57,663,497

58,524,109

SCHEDULE - 11

OTHER INCOME

2,950,000	Steady Step Project	17,075
2,372,613	Interest on FD	2,851,302
146,373	Interest on SB	117,525
2,364,273	Professional Fee Received	776,545
-	Membership Fees	4,000
496,335	Active Ageing	848,190
223,050	Consultation	208,153
-	Aqua Gym	5,300
5,000	Research Fees	5,000
38,000	National Housing Bank	-
14,226	Telephone charges received	-
13,000	Internship Fees	-
156	Telephone Charges Recovered	-
3,902,373	Prior Period Income	-
-	Transport Charges Recovered	3,575
-	Goodwill from Chemist	239,336
-	Physiotherapy	61,900
-	Recovery for Services	785,523
-	Recovery for Transport	193,810
786,392	Miscellaneous Income	4,528,975

13,311,791

10,646,209




SCHEDULE - 12

Direct Expenses

Previous Year 31.12.2016	Current Year 31.03.2017	
2,162,643	Salaries / Honararium	27,368,107
1,308,778	Provident Fund and other fund	1,743,925
1,013,340	Nutrition Suppliment/Refreshment to Patient	7,019,735
2,287,178	Medicines /Medical Expenses	409,034
3,502,400	Maintenance	4,054,131
	Library	22,528
7,27,403	Rent	3,635,526
1,248,400	Project Support Cost	141,000
1,693,496	Health Care	1,681,846
770,643	Professional Fees	2,015,713
74,740	Donation	790,000
470,448	Staff Welfare	318,043
	Other welfare benefits	259,000
7,753	ID Card Expenses	116,573
	Annual Day Expenses	214,923
	Refreshment	140,385
	Annual Regional Workshop	41,450
	Publicity Expenses	148,055
	Programme Expenses	518,539
	Staff Uniforms	238,816
141,200	CPR & FA Training Charges	109,750
	Lease Rent	69,564
	Yoga Therapy Charges	207,600
74,500	Recreation	60,441
	Staff Recruitment	69,201
	Utensil & Kitchen Items.	958
	IG Material Purchased	10,763
	Physiotherapy Charges	-
1,005	Staff Insurance	-
	Travel to elders	-
	Furnishing Materials	-
	Activity Cost	-
	Electrical Fittings	-
	Landscaping & Pet Therapy	-
	Salary Arrers	-
7,609	Consumable Durables	-
7,753	Eye Camp	-
7,753	Research & Devolopment	-
	Mattress	-
17,123	Purchase of Raw Material	30,199
27,271	Incentives & Rewards	18,400
	Income Generation activity	581
16,044	Leave Encashment	81,687
	Legal Fees	32,250
	House keeping expenses	571,022
	Linen	41,349
		52,181,093

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SCHEDULE - 13

Administration Expenses

Previous Year 31.03.2016	Current Year 31.03.2017
1,085,605 Building Maintenance	330,795
932,566 Building Renovation	-
929,227 Electricity Charges	1,090,109
865,148 Vehicle Maintenance	1,105,913
679,655 Telephone Expenses	803,379
661,118 Travel Expenses	764,291
468,780 Printing and Stationary	635,089
380,322 Transport	53,217
247,934 Insurance	527,867
137,317 Computer Maintenance	165,030
135,476 Water Charges	245,218
119,944 Security Charges	-
87,428 Advertisement	28,780
71,221 Books and Periodicals	56,511
67,814 Rates and Taxes	36,148
67,000 Audit Fees	102,825
57,118 Internet charges	198,685
50,806 Repairs&Maintenance	-
45,054 Conveyance	-
- Audit expenses	3,720
33,382 Bank charges	38,176
20,530 Promotional Expenses	-
20,250 Legal Expenses	-
16,167 Postage & Courier Charges	18,973
11,000 Previous Period	-
8,300 Pooja Expenses	9,645
2,425 Inauguration Expenses	-
150 Refundable Deposit For Water Can	-
(1,000) Advance Ramesh (security)	-
- AMC / ASC	2,000
- Laundry expenses	107,636
221,440 Property Tax	344,406
- Loss on Sale of Asset	245,096
- Chemist Payments	6,422
- Membership Fees	2,070
- Fuel Expenses	147,000
- Licence Fee	54,814
- Stipend	46,622
222,822 Miscellaneous Expenses	423,376
7,644,998	7,593,813



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NMT CONSOLIDATED DEPRECIATION 2016-2017

SL. NO.	PARTICULARS	WDV AS ON 01.04.2016	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		WDV AS ON 31.03.2017
			> 180 DAYS	< 180 DAYS			%	AMOUNT	
1	Building	12,292,263	626,300	731,209	-	13,649,772	10	1,328,417	12,321,355
2	Plant and Machinery	916,404	138,314	60,870	-	1,115,588	15	162,773	952,815
3	Computer /Laptop/Modem	548,255	215,397	216,016	-	979,668	60	522,996	456,672
4	Consumer Durables	135,644	380	-	-	136,024	15	20,404	115,621
5	Electrical Fittings	-	17,683	60,589	-	78,272	10	4,798	73,474
6	Electric&electronic items	798,360	199,904	1,027,204	-	2,025,468	15	226,780	1,798,688
7	Furniture & Fixure	4,592,077	652,649	514,239	-	5,758,965	10	550,185	5,208,780
8	office equipment	432,267	-	-	-	432,267	15	64,840	367,427
9	Medical Equipment	165,398	14,012	8,051	5,705	181,756	40	71,091	110,664
10	Projector	323,759	-	100,445	-	424,204	15	56,097	368,107
11	Printers	87,717	10,497	14,453	-	112,667	15	15,816	96,851
12	Vehicle	1,008,171	609,738	1,424,362	685,616	2,356,655	15	349,513	2,007,141
13	Telephone	156,083	31,574	126,173	-	313,830	15	37,611	276,218
14	UPS	445,354	326,336	182,324	-	954,014	15	129,428	824,586
15	ACLS-Defibrillator	3,816	-	-	-	3,816	15	572	3,244
16	Injection of I V Arm	5,449	-	-	-	5,449	15	817	4,632
17	Mannequin	131,364	-	-	-	131,364	15	19,705	111,659
18	Washing machine	20,718	-	-	-	20,718	15	3,108	17,610
19	Water softening plant	49,636	-	-	-	49,636	15	7,445	42,191
20	Television & VCP	107,889	-	-	-	107,889	15	16,183	91,705
21	AED Trainer	-	56,907	-	-	56,907	40	22,762	34,145
22	Cutlery	-	-	1,948	-	1,948	100	1,948	0
23	Philips MP3 Radio	730	-	-	-	730	15	110	621
24	ECG Machine	2,415	-	-	-	2,415	15	362	2,052
25	Music system	23,394	-	-	-	23,394	15	3,509	19,885
26	Utensils&cutlery	10,714	-	-	-	10,714	15	1,607	9,107
27	Swift NGO Mngt software	-	250,000	-	-	250,000	60	150,000	100,000
28	Web cam	-	8,499	-	-	8,499	15	1,275	7,224
29	Web camera &soundbar	-	-	9,998	-	9,998	60	2,999	6,999
30	Van	318,562	-	-	-	318,562	30	95,569	222,993
31	Vehicle-Tata Sumo Gold	269,532	-	730,228	-	999,760	30	190,394	809,366
32	Vehicle Tata Starbus	-	-	1,389,650	-	1,389,650	30	208,448	1,181,203
33	Kitchen Equipment	452,886	-	20,505	-	473,391	15	69,479	403,962
34	C.C. Television	273,781	-	-	-	273,781	15	41,067	232,714
35	Water sump	88,350	10,000	-	-	98,350	15	14,753	83,598
36	Collapsable gate	15,694	-	-	-	15,694	10	1,569	14,125
37	Camera	357,263	20,000	32,196	-	409,459	15	59,004	350,455
38	Bird cage	-	-	10,000	-	10,000	15	750	9,250
39	Semi fowlex cat	-	-	47,795	-	47,795	15	3,585	44,210
40	Water Filter	91,380	146,900	15,457	-	253,737	15	36,901	216,836
41	Jalaco Pump & Motor	4,852	-	-	-	4,852	10	494	4,358
42	TATAT -venture-LX	407,150	-	-	-	407,150	30	122,145	285,005
43	Vehicle - XLS	400,300	-	1,516,687	79,480	1,837,507	30	346,944	1,490,563
44	Activity & Training Tools	-	15,868	174,496	-	190,364	15	15,467	174,897
45	Water pump	-	18,300	-	-	18,300	10	1,830	16,470
TOTAL		24,937,626	3,369,258	8,414,895	770,801	35,950,978		4,981,550	30,969,478